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Funding Societies Secures New Financing Facility from Malaysia Debt Ventures Berhad to Deepen SME Financing Reach in Malaysia

Facility extends the digital financing reaching SMEs, who make up 96.1% of Malaysian businesses and close to 39% of GDP

KUALA LUMPUR, 3 August 2026 – Funding Societies today announced that it has secured a new working capital financing facility from Malaysia Debt Ventures Berhad (MDV), a subsidiary of the Minister of Finance (Incorporated) [MOF Inc], to support technology-driven and underserved Malaysian SMEs through its platform. The facility is structured as a multi-year facility and builds on a relationship between the two organisations that began in 2022, when MDV first participated on the platform to support Malaysia's technology-based SMEs.

MDV's mandate is to support the growth of technology-based companies in Malaysia through flexible and specialised financing solutions. This enables businesses to move up the value chain and support their progression towards mid-tier company status, a key priority under Malaysia's New Industrial Master Plan 2030. The facility advances this agenda by extending Funding Societies' digital, alternative-data-driven financing to SMEs at a critical stage of their growth.

Digital SME financing makes it possible to reach underserved SMEs at scale by leveraging alternative data, enabling faster turnaround times and reducing the cost of serving each financing account compared with conventional credit assessment. SMEs account for 96.1% of business establishments in Malaysia, close to 39% of GDP, and roughly half of national employment. Supporting a platform that can extend financing across this broad segment has the potential to generate wider economic impact through business growth, job creation and higher incomes, beyond providing credit access to individual SMEs.

To date, Funding Societies has disbursed close to RM7 billion in financing to more than 10,000 businesses in Malaysia, while MDV has approved over RM14 billion in financing for more than 1,184 technology projects across various high-impact sectors since its establishment in 2002.

Chai Kien Poon, Country Head of Funding Societies Malaysia, said: "Financing a platform is a multiplier. One facility from MDV reaches thousands of businesses instead of one at a time. For MDV, that is development financing doing what it is meant to do at the scale and speed Malaysia's SME economy actually needs. MDV has backed us since 2022, and we are grateful for that continued support — this is the next step in a long-term partnership."

Sharul Sazman Samaan, Chief Business Officer of MDV, said: "MDV's continued partnership with Funding Societies reflects our confidence in the role of fintech platforms in widening financing access for technology-based SMEs. By supporting an established platform with strong reach and digital financing capabilities, MDV is able to channel developmental capital more efficiently to businesses with smaller, faster-moving financing needs. Through this facility, MDV aims to extend the reach of its financing support while helping more SMEs access the capital they need to grow and contribute to Malaysia's economy."

The facility demonstrates both organisations' shared commitment to strengthening Malaysia's SME financing ecosystem by combining institutional funding with digital platform capabilities. Moving forward, MDV and Funding Societies will continue to explore opportunities to support the financing needs of technology-based and growth-oriented SMEs in Malaysia.

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About Funding Societies
Funding Societies | Modalku is the largest unified SME digital finance platform in Southeast Asia, registered with the Securities Commission Malaysia, licensed in Singapore, Indonesia and Thailand, and operating in Vietnam. It provides business financing to micro, small and medium enterprises, funded by individual and institutional investors. Its backers include Khazanah Nasional Berhad, Maybank, CGC Digital (the digital arm of Credit Guarantee Corporation Malaysia Berhad), SoftBank Vision Fund 2, Cool Japan Fund, SBVA (formerly SoftBank Ventures Asia), Peak XV Partners (formerly Sequoia Capital India), Alpha JWC Ventures, SMBC Bank, BRI Ventures, VNG Corporation, Rapyd Ventures, Endeavor, EBDI, SGInnovate, Qualgro, and Golden Gate Ventures, among others.

Its recognitions include the MAS FinTech Award (2016, 2021), the Global SME Excellence Award at the UN's ITU Telecom World, Brands for Good (2019, 2023), the Global SME Finance Awards by IFC (2021–2023), Global Startup Awards (2020), a placing on Singapore's Fastest-Growing Companies list for 2024 (The Straits Times/Statista), and a placing on the High-Growth Companies in Asia-Pacific list for 2024 (Financial Times/Statista).

For more information on Funding Societies Malaysia, please visit https://fundingsocieties.com.my.

About Malaysia Debt Ventures Berhad
Malaysia Debt Ventures Berhad (MDV) was established in 2002 as a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] to provide innovative financing facilities for the development of the Information and Communications Technology (ICT) sector. Since then, MDV has expanded its financing mandate to include other technology-driven sectors identified by the Government as key catalysts for national growth, including Green Technology, Biotechnology, and Strategic and Emerging Technology. In 2018, MDV further expanded its offerings with the launch of its pioneering Venture Financing Programme, which provides non-revolving and revolving financing to help high-potential technology start-ups extend their growth runway while minimising equity dilution.

To meet the needs of young and underserved technology companies, MDV offers a comprehensive range of tailored financing solutions through Islamic and conventional structures, including project and contract financing. Complemented by relevant technical expertise, MDV's financing has supported numerous high-impact projects that contribute to job creation, economic growth and Malaysia's competitiveness in the global marketplace. As the Nation's Technology Financier, MDV remains committed to supporting the Government's vision of advancing high-value technology and innovation by fostering a thriving technology and start-up ecosystem in Malaysia and supporting the country's aspirations to become a high-income nation.

For more information on MDV, visit http://www.mdv.com.my/

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