



## MEDIA RELEASE

### MDV MAINTAINS AA3/STABLE/P1 RATINGS, REFLECTING CONTINUED STRATEGIC ROLE

**KUALA LUMPUR, 7 JULY 2026** – Malaysia Debt Ventures Berhad (MDV) today announced that RAM Ratings has affirmed its AA3/Stable/P1 corporate credit ratings, together with the same ratings for its RM2.0 billion Conventional and Islamic Commercial Papers/Medium-Term Notes Programmes.

The affirmation reflects RAM Ratings' assessment that MDV continues to benefit from strong government support, underpinned by its strategic mandate to support Malaysia's technology and innovation ecosystem and its status as a wholly owned Government company.

Established in 2002, MDV has played an important role in providing financing access to underserved technology companies in Malaysia. Since then, its mandate has expanded beyond information and communications technology to include other national priority sectors such as green technology, biotechnology, strategic and emerging technologies, start-ups and, most recently, energy transition.

The ratings affirmation also recognises MDV's ongoing strategic relevance, including its role as one of the implementing agencies under the National Energy Transition Facility, which supports the broader objectives of the National Energy Transition Roadmap. Through this role, MDV contributes to the development of technology-driven and sustainability-focused projects in line with the country's long-term transition agenda.

MDV also recorded an improved financial performance in FY2025, supported by higher financing income and impairment writebacks. While MDV's asset quality continues to reflect the higher-risk profile associated with its developmental financing mandate, its gross impaired financing ratio improved during the year, and the Company has continued to strengthen its portfolio management, governance and risk oversight practices.

Commenting on the affirmation, **Rizal Fauzi, Chief Executive Officer of MDV**, said: "RAM Ratings' affirmation of MDV's AA3/Stable/P1 ratings reflects the confidence placed in MDV's role as Malaysia's technology financier and our continued focus on supporting underserved technology sectors. As the country advances its innovation, sustainability and energy transition agenda, MDV remains committed to expanding access to financing for companies and projects that can create long-term economic impact.

He further added, "Since receiving our first credit rating in 2019, MDV has remained focused on strengthening our financial sustainability while delivering on our developmental mandate. Our improved FY2025 performance reflects the progress we have made and positions us to continue expanding financing access for high-impact technology companies while maintaining prudent risk management."

MDV remains committed to supporting Malaysia's technology and innovation ecosystem by providing financing solutions that enable companies to innovate, scale and contribute to the nation's long-term economic competitiveness and sustainable development.

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### **About MDV - The Nation's Technology Financier**

Malaysia Debt Ventures Berhad (MDV) as a subsidiary of Minister of Finance (Incorporated) [MOF (Inc)] with the mandate to provide innovative and flexible financing solutions to support the growth of Malaysia's technology sector. Initially established to develop the Information and Communications Technology (ICT) industry, MDV has since expanded its mandate to finance a broader range of technology-driven sectors identified as national priorities, including Green Technology, Biotechnology, Strategic and Emerging Technology, as well as energy transition initiatives. As Malaysia's technology ecosystem continues to evolve, MDV has strengthened its role in supporting technology companies across various stages of growth through both conventional and Islamic financing solutions. In 2018, MDV became the country's pioneering Venture Debt/Financing provider, offering alternative financing solutions that enable high-potential technology companies and start-ups to accelerate growth while minimising equity dilution. Beyond financing, MDV works closely with government agencies and ecosystem partners to advance strategic national initiatives, including energy transition and the bioeconomy, while improving access to financing for underserved technology companies. Through its specialised financing solutions and developmental mandate, MDV continues to support innovation, strengthen Malaysia's technology ecosystem and contribute towards sustainable, high-value economic growth, in line with its vision of becoming the Nation's Technology Financier.

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