



MEDIA RELEASE

MDV TARGETS RM300 MILLION IN ENERGY TRANSITION FINANCING BY END OF 2025

MDV to accelerate the nation's strategy for achieving a sustainable energy future under the National Energy Transition Facility (NETF)

KUALA LUMPUR, 10 SEPTEMBER 2025 – Malaysia Debt Ventures Berhad (MDV), a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] and an agency under the purview of the Ministry of Science, Technology and Innovation (MOSTI), is targeting **total approvals of RM300 million** in financing for energy transition projects under the National Energy Transition Facility (NETF) **by the end of 2025**.

This target includes an estimation of RM70 million in targeted incentives aimed at enhancing the overall bankability of projects through mechanisms such as rebates and credit enhancements, based on MDV's assessment. The identified projects under the energy transition levers such as renewable energy (RE), energy efficiency (EE), biogas/biomass, and green mobility, which are central to Malaysia's decarbonisation agenda.

Introduced under Budget 2025 by the Ministry of Economy, the NETF forms a key component of the National Energy Transition Roadmap (NETR). MDV has been appointed as one of the implementing agencies under this initiative, with a mandate to manage up to RM200 million in NETF funding, to provide incentives that strengthen project viability and accelerate Malaysia's effort towards achieving a sustainable and inclusive energy system.

MDV's Chief Executive Officer, Rizal Fauzi, said, "The RM200 million allocation under the NETF enables MDV to support between RM500 million and RM700 million worth of financing related to projects aligned with the NETF. This multiplier effect enhances our ability to drive green technology development and accelerate energy transition efforts in Malaysia. MDV has been supporting the green technology sector with dedicated financing solutions since 2010, and we remain focused on deploying funds efficiently to bridge financing gaps for green technology players and high-potential energy transition projects and accelerating Malaysia's clean energy transformation."

Through this initiative, MDV is looking to support between 20 and 30 eligible companies or projects over a two-year period (2025-2026), depending on the financing amount per project. To date, MDV has approved RM122.65 million in financing, which includes RM40.09 million in targeted incentives for six (6) technology-based companies.

MDV's NETF programme is open to all Malaysian technology companies undertaking projects aligned with the six Energy Transition Levers, including emerging or nascent sectors such as hydrogen and carbon capture, utilisation and storage (CCUS). Eligible applicants must be

Malaysian-registered companies with at least 51% local ownership and implementing projects in Malaysia. These projects must be at least at the pre-commercialisation stage, supported by a proof of concept or working prototype, and demonstrate potential for revenue generation. MDV will prioritise high-impact initiatives demonstrating technological innovation, commercial viability, and scalability, ensuring alignment with Malaysia's net-zero ambitions. The programme features several incentive models to enhance project viability, which will be determined based on the project's eligibility and requirements.

Rizal added: "MDV's role under the NETF is to ensure that financial support translates into tangible progress across Malaysia's evolving energy transition landscape. By leveraging our expertise and working closely with stakeholders, we aim to deliver meaningful impact in advancing the Nation's energy transition agenda."

"We encourage eligible companies with qualifying energy transition projects to take full advantage of this initiative to scale up their operations and bring their projects to commercial realisation," he concluded.

As a dedicated technology financier, MDV has consistently supported Malaysia's green technology sector through initiatives such as the Green Technology Financing Scheme (GTFS) and providing targeted financing for Energy Performance Contracting (EPC). To date, MDV has extended financing amounting to RM2.13 billion to support the growth and development of Malaysia's green technology sector.

The NETF enables MDV to further build on this track record by facilitating more robust investments in next-generation energy-related technologies and accelerating the country's transition to a low-carbon economy through strategic financing solutions.

To find out more about MDV's NETF programme, please visit www.mdv.com.my/netf or email mdvinfo@mdv.com.my.

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About MDV – The Nation’s Technology Financier

Malaysia Debt Ventures Berhad (MDV) was established in 2002 as a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)], with the objective of providing flexible and innovative financing facilities to develop the ICT sector that had been identified and prioritised by the Government as a catalyst for the nation’s growth. Since its establishment more than two decades ago, and in tandem with the progress and expansion of the tech ecosystem, MDV has continued to evolve and has grown from strength to strength in its role of supporting, nurturing and guiding Malaysian technology companies and start-ups towards sustainable growth. MDV’s specialised funding had contributed to the success of many high potential technology companies and projects in the areas of ICT, Green Technology, Biotechnology, Strategic and Emerging Technology, and Start-Ups, which in turn, have helped diversify and generate new sources of high-value economic growth for the country. Over the years, MDV has charted many firsts, including being the pioneer and largest provider of Venture Debt/Financing solutions in Malaysia. With the rapid pace of technological and digital advancement, and Malaysia’s continued push towards becoming an advanced nation, MDV will continue to play a significant role in fostering a thriving tech and start-up ecosystem, while pursuing its vision of becoming the Nation’s Technology Financier. For more information on MDV, visit <https://www.mdv.com.my/>

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