



MEDIA RELEASE

MDV APPOINTS RIZAL FAUZI AS ITS NEW CHIEF EXECUTIVE OFFICER

- Rizal succeeds Nizam Mohamed Nadzri, who served as CEO from 2018 to February 2024.
- 22 dedicated years at MDV, where his leadership has been key in shaping the company's direction.
- Former Chief Risk, Integrity & Governance Officer (CRIGO), pivotal in enhancing MDV's risk and governance frameworks, ensuring resilience in a changing environment.

KUALA LUMPUR, 6 AUGUST 2024 – Malaysia Debt Ventures Berhad (MDV), a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] and an agency under the purview of the Ministry of Science, Technology and Innovation (MOSTI), is pleased to announce the appointment of **Rizal Fauzi** as its new Chief Executive Officer (CEO), effective 1 August 2024.

Rizal succeeds **Nizam Mohamed Nadzri**, whose term ended in February 2024 after serving as CEO since 2018.

Rizal, who also served as Acting CEO following Nizam's departure, brings with him more than 27 years of corporate experience, having held various key roles and driving critical business functions throughout his career. He has dedicated 22 of those years to MDV where his extensive experience and leadership have been instrumental in shaping the company's direction.

Rizal's substantial tenure at MDV includes holding senior positions in the Business Division, where he was responsible for overseeing business and project monitoring during the company's rapid expansion phase, gaining solid exposures to end-to-end business and operational management. He was later entrusted to lead the Risk Management Division as the Senior Vice President before being promoted to Executive Vice President, where he served as MDV's Chief Risk, Integrity & Governance Officer (CRIGO) from 2018 until early 2024.

In his capacity as CRIGO, Rizal was instrumental in transforming and strengthening MDV's risk and governance frameworks, upholding the highest standards of integrity and ensuring the company's resilience and adaptability in an evolving business environment.

Prior to joining MDV, Rizal was with PricewaterhouseCoopers for five years from 1997 to 2001. He holds a degree in Accounting and Finance from De Montfort University, Leicester, UK, and is a Fellow of the Association of Chartered Certified Accountants (FCCA), a Member of the Malaysian Institute of Accountants (MIA), and a Member of the Malaysian Institute of Certified Public Accountants (MICPA).

YB Wong Chen, Chairman of MDV, said, “We are pleased to welcome Rizal in his new role as CEO of MDV. His extensive experience and in-depth understanding of MDV’s operations and strategic goals make him the ideal leader to steer the company forward. Under his stewardship, we are confident that MDV will remain on track in achieving sustainable growth, while continuing to fulfil its mandate of supporting innovative technology companies and contributing meaningfully to the advancement of Malaysia’s technology sector.”

“We also wish to take this opportunity to thank MDV’s former CEO, Nizam Mohamed Nadzri, for his leadership and contributions during his six-year tenure. His efforts and vision have laid a strong foundation for MDV to continue to excel as the nation’s technology financier, and we wish him the best in his future endeavours,” concluded YB Wong Chen.

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About MDV – The Nation’s Technology Financier

Malaysia Debt Ventures Berhad (MDV) was established in 2002 as a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] with the objective of providing flexible and innovative financing facilities to develop the ICT sector that had been identified and prioritised by the Government as the catalyst for the nation’s growth. Since its establishment more than two decades ago, as the tech ecosystem progresses and expands, MDV continues to evolve and has grown from strength to strength in its role to support, nurture and guide Malaysian technology companies and start-ups in achieving growth. MDV’s specialised funding had ensured the success of many high potential technology companies and projects in the areas of ICT, Green Technology, Biotechnology, Strategic and Emerging Technology, and Start-Ups, which in turn, contributed to the diversification and generation of new sources of high-value economic growth for the country. Throughout the years, MDV has charted many firsts, including being the pioneering, and largest, Venture Debt/Financing solutions provider in Malaysia. With the rapid rate of technological and digital advance, and Malaysia’s continued push towards becoming an advanced nation, MDV will continue to play a significant role in ensuring a thriving tech and start-up ecosystem in Malaysia while achieving its vision of becoming the Nation’s Technology Financier. For more information on MDV, visit <https://www.mdv.com.my/>

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