



MDV ORGANISED FUNDING CLINIC SESSION FOR PERAK TECHNOPRENEURS TO EXPLORE FINANCING OPPORTUNITIES AND TAILORED SOLUTIONS

MDV Collaborated with PKNPk, Digital Perak And STeP To Help Promote And Grow More Perak-Based Technology Companies

IPOH, WEDNESDAY, 26 JUNE --- Malaysia Debt Ventures Berhad (MDV), a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] and an agency under the purview of the Ministry of Science, Technology and Innovation (MOSTI), conducted a funding clinic session today at the Sekretariat Usahawan Negeri Perak (STeP) premises. The session was held to equip local technopreneurs with crucial information about MDV's funding facilities and programmes, and to highlight suitable financing solutions available for business growth and expansion.

The programme targeted technology companies in the categories of ICT, Maintenance, Repair & Operating (MRO), green technology, emerging technologies such as IR4.0, Edu-tech, Agri-tech, deep technology, start-ups with innovative products or services, as well as venture capitalists, private equities, and angel investors.

Speaking at the event, Perak State Executive Councillor for Communications, Multimedia, and NGO, **YB Encik Mohd Azlan Helmi bin Helmi**, said, "MDV's role as the nation's technology financier, well-versed and experienced in supporting high-potential new technology ventures with innovative business models, is invaluable and crucial in providing better access to funding for technology companies in Perak that are looking to build and develop their businesses further."

"The objective of this programme, which is to introduce financing solutions offered by MDV as an alternative to traditional financing, aligns with the state government's focus on developing technopreneurs based in Perak through holistic support and helping commercialise innovative projects that can generate better economic returns for the state," he said.

MDV, along with their strategic partners, Perbadanan Kemajuan Negeri Perak (PKNPk), Digital Perak Corporation Holdings (Digital Perak) and STeP are working hand-in-hand in this programme to help promote and grow more Perak-based technology companies.

Also present at the programme were Chief Executive Officer of Digital Perak, **Mohamad Suhaimi Mohamad Tahir** and Chief Business Officer of MDV, **Marazizi Omar**.

Commenting on the programme and collaboration with PKNPk, Digital Perak and STeP, **Marazizi Omar** emphasised the importance of such initiatives in providing a platform for technology companies to explore various financing options and solutions tailored to their funding needs.

"MDV is always at the forefront of tech-based financing for companies and tech entrepreneurs in Malaysia. We understand their innovative business models and can identify the most suitable financing solutions for their current business phase to help them scale up their operations. Through this funding clinic session, we hope technopreneurs will engage with our Client Coverage team to receive tailored advice and support specific to their needs," he said.

The MDV Funding Clinic Session is a series of market outreach events, where the tech start-ups are engaged to understand their business requirements and to introduce MDV's available financing products for their business growth. These sessions are designed to provide a platform to connect with industry experts, gain knowledge about various funding opportunities, and explore the best financing solutions for their ventures.



MDV has been a pioneer in providing innovative financing solutions since its establishment in 2002. Since then, MDV has successfully disbursed over RM13 billion in financing to various technology companies and this portfolio includes approximately 54% Bumiputera companies and over 90% Small and Medium Enterprises (SMEs), supporting more than 1,184 projects across various high-impact technology sectors. From a nation-building perspective, MDV has helped build 5,900 3G/4G towers, contributed to generating RM21 billion in revenue, and supported 25,000 jobs.

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About MDV – The Nation's Technology Financier

Malaysia Debt Ventures Berhad (MDV) was established in 2002 as a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] with the objective of providing flexible and innovative financing facilities to develop the ICT sector that had been identified and prioritised by the Government as the catalyst for the nation's growth. Since its establishment more than two decades ago, as the tech ecosystem progresses and expands, MDV continues to evolve and has grown from strength to strength in its role to support, nurture and guide Malaysian technology companies and start-ups in achieving growth. MDV's specialised funding had ensured the success of many high potential technology companies and projects in the areas of ICT, Green Technology, Biotechnology, Strategic and Emerging Technology, and Start-Ups, which in turn, contributed to the diversification and generation of new sources of high-value economic growth for the country. Throughout the years, MDV has charted many firsts, including being the pioneering, and largest, Venture Debt/Financing solutions provider in Malaysia. With the rapid rate of technological and digital advance, and Malaysia's continued push towards becoming an advanced nation, MDV will continue to play a significant role in ensuring a thriving tech and start-up ecosystem in Malaysia while achieving its vision of becoming the Nation's Technology Financier.

For more information on MDV, visit www.mdv.com.my

About Digital Perak Corporation Holdings

Digital Perak Corporation Holdings (Digital Perak) (*Formerly known as KPerak Implementation and Coordination Corporation*) is a public company limited-by-guarantee, registered with the Companies Commission of Malaysia, under the Companies Act 2076 and has become a subsidiary of Perbadanan Kemajuan Negeri Perak (PKNPK) on 9 November 2023. Digital Perak has the primary role of leading the transition to be the development agency that spearheads the Perak State digital economy agenda by empowering and facilitating digital transformation across all sectors with 4 core units, namely: Agensi Penyelaras Infrastruktur Telekomunikasi (APiT), Technology and Development Services (TDS), Hub Inovasi & Multimedia (HiM) and Creative Multimedia Services (CMS).



Press Release
For Immediate Release

Released by:

PR and Communications
Malaysia Debt Ventures Berhad (MDV)

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