



MEDIA RELEASE

MDV WELCOMES WONG CHEN AS NEW CHAIRMAN

KUALA LUMPUR, 24 MAY 2023: **Malaysia Debt Ventures Berhad (MDV)**, a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] and an agency under the purview of the Ministry of Science, Technology and Innovation (MOSTI), is pleased to announce the appointment of YB Wong Chen as its new Non-Executive Chairman effective 23 May 2023.

YB Wong Chen succeeds Encik Khairul Azwan Harun, whose term ended on 31 December 2022.

YB Wong Chen brings with him more than 22 years of experience as a former corporate lawyer who specialised in Information Technology law and mergers & acquisition. He was educated at the United World College of Southeast Asia, Singapore and obtained his law degree from the University of Warwick, UK. A passionate advocate in matters related to climate change and human rights, YB Wong Chen's diverse knowledge also include the areas of fiscal, economic, international trade, and policy-making.

YB Wong Chen is currently serving his third term as a Member of Parliament for Subang and is the Chairman of the Special Select Committee on International Relations & Trade and the All-Party Parliamentary Group Malaysia (APPGM) on Political Financing. He was previously the Deputy Chairman of the Special Select Committee on Finance & Economy and had served as a member of the Public Accounts Committee (PAC) for two years.

Internationally, he is a member of the High-Level Working Group on Science & Technology of the Inter-Parliamentary Union (IPU), representing the Asia Pacific Region, and an active senior member of the ASEAN Parliamentarians for Human Rights (APHR). He is also a founding member of the Southeast Asian Community group (SEAC).

Given YB Wong Chen's broad experience and expertise, MDV is confident that under his leadership, MDV will continue advancing Malaysia's technology companies and start-ups for the benefit of the Nation.

MDV also wishes to take this opportunity to thank its former Chairman, Encik Khairul Azwan Harun, for his guidance and stewardship of the MDV Board over the past three years.

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About MDV – The Nation's Technology Financier

Malaysia Debt Ventures Berhad (MDV) was established in 2002 as a subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] with the objective of providing flexible and innovative financing facilities to develop the ICT sector that had been identified and prioritised by the Government as the catalyst for the nation's growth. Since its establishment more than two decades ago, as the tech ecosystem progresses and expands, MDV continues to evolve and has grown from strength to strength in its role to support, nurture and guide Malaysian technology companies and start-ups in achieving growth. MDV's specialised funding had ensured the success of many high potential technology companies and projects in the areas of ICT, Green Technology, Biotechnology, Strategic and Emerging Technology, and Start-Ups, which in turn, contributed to the diversification and generation of new sources of high-value economic growth for the country. Throughout the years, MDV has charted many firsts, including being the pioneering, and largest, Venture Debt/Financing solutions provider in Malaysia. With the rapid rate of technological and digital advance, and Malaysia's continued push towards becoming an advanced nation, MDV will continue to play a significant role in ensuring a thriving tech and start-up ecosystem in Malaysia while achieving its vision of becoming the Nation's Technology Financier. For more information on MDV, visit <http://www.mdv.com.my/>

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