



MEDIA RELEASE

12MP: MDV PLEDGES TO ACCELERATE EFFORTS IN FINANCING GREEN TECHNOLOGY PROJECTS

*Planned Issuance of New RM2.0 billion Fund Will Allow MDV to Support
the Achievement of the Government's Green Growth Target*

KUALA LUMPUR, 30 SEPTEMBER 2021: **Malaysia Debt Ventures Berhad (MDV)** will continue to accelerate its efforts in supporting the green technology sector's growth via improved and affordable access to financing for Micro, Small and Medium Enterprises (MSMEs) towards supporting the achievement of the Government's green growth target as outlined in the 12th Malaysia Plan (12MP) (2021-2025), which was tabled by the YAB Prime Minister recently.

In a statement today, MDV's Chairman, Encik Khairul Azwan Harun said that the comprehensive five-year plan with nine (9) main focus areas provides a strategic direction for the nation to achieve, among others, a sustainable economic growth trajectory, socio-economic inclusivity and environmental sustainability.

Under the green growth initiative, for example, the government is adopting a 'whole-of-nation' approach in which financial services sector will play a key role in green or value-based capital to accelerate the adoption of sustainable business practices. The Government's focus in Green Growth is crucial to ensure that socioeconomic development will be pursued more sustainably, which is vital in the preservation of natural resources, protection of the environment and in raising the quality of lives of Malaysians as a whole.

"As a technology financier, MDV's capacity to contribute to the success of the 12MP, particularly in the area of green growth, through specialised financing solutions for green technology players in the market, is immense. Our reputation as one of the pioneers and leaders in green technology financing as well as our expertise in financing Renewable Energy (RE) and Energy Efficiency (EE) projects would be invaluable to the achievement of the green growth target under the 12MP. To-date, MDV has successfully financed more than 100 green technology-related companies at a combined amount of RM1.34 billion in financing," explained Azwan.

Azwan added that as part of MDV's strategic plan, moving forward, MDV will widen its financing focus across all technology sectors, particularly those that are rapidly growing in importance such as agri-tech and med-tech, which augurs well with the objectives of the 12MP. MDV's efforts include developing plans to attract more private funds into the market via the establishment of joint funds to finance technology start-ups in priority sectors, which have the capacity to be transformed via technology adoption, such as fintech, agri-tech and med-tech, so as to increase the start-ups' funding capacity and increase their potential for success.

"To effectively execute our short-term and long-term strategies, and to ensure that we continue to have adequate funds to support the financing requirements of technology companies, including those in the green technology sector, MDV is currently in the final stages of finalising the issuance of our new fund worth RM2.0 billion. This is an important milestone for the Company as this will be our first ever fund to be raised based on a standalone credit rating which also marks the Company's shift into becoming a fully sustainable organisation," said Azwan.

“With the 12MP being in motion, MDV is confident that the economic outlook for the next five years remains to be positive, and will be well received by both the *rakyat* and the technology sector, supported by MDV's innovative funding solutions in achieving a sustainable and profitable growth for the nation,” he concluded.

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About MDV – The Nation’s Technology Financier

Malaysia Debt Ventures Berhad (MDV) is a wholly owned subsidiary of the Minister of Finance (Incorporated) [MOF (Inc)] established in 2002 with the objective of providing flexible and innovative financing to develop high-impact and technology-driven sectors of the economy, identified and prioritised by the Government as future engines of growth. MDV's strategic role in the technology financing ecosystem in Malaysia is defined by its approach to funding which is different from other financial institutions. MDV's niche is helping to fund young technology-based companies or start-ups that are unable to secure financing from commercial financial institutions due to their novel business model, lack of proven operating track record and lack of collaterals. With the rapid rate of technological and digital advance, and Malaysia's continued push towards becoming an advanced nation, MDV will continue to have a significant role to play particularly in financing emerging technology areas and in achieving its vision of becoming the Nation's Technology Financier.

For more information on MDV, please visit <http://www.mdv.com.my/>.

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